



What is a CEDS?

“Designed to bring together the public and private sectors in the creation of an economic roadmap to diversify and strengthen regional economies.”

-U.S. EDA

What is a CEDS?



- ▶ Analyze regional economy (done)
- ▶ Establish regional goals and objectives
- ▶ Develop a regional plan of action
- ▶ Identify investment priorities and funding sources
- ▶ Integrate human and physical capital planning in furthering economic development

What Is a CEDS? (cont.)



- ▶ Part of *continuing* economic development planning process
- ▶ Include broad based and diverse public and private sector participation
- ▶ Set goals and objectives
- ▶ Clearly define metrics for success

What Is the Steering Committee?



- ▶ Responsible for developing, revising or replacing CEDS
- ▶ Represents main economic interests of region
- ▶ Must have a majority of private sector representatives
- ▶ Include public officials, community leaders, workforce boards, higher education, minority representation, labor, private individuals

What Components are part of the CEDS?



- ▶ Economic Development Background
- ▶ Analysis of Problems and Opportunities
- ▶ Goals and Objectives
- ▶ Action Plan
- ▶ Performance Measures

Steering Committee Members



Composition	
Municipalities	Business
State Government	Financial Institutions
Federal Government	Educational Institutions
Regional Planning Agencies	Environmental Organizations
Local Chambers	Cultural Organizations
Regional Chambers	Transportation Authorities
Labor	Utilities
Workforce	Minority Organizations

Meetings and Topics to Date



- ▶ January 10, 2008: Overview of CEDS Process, Timeline, Work Plan
- ▶ February 14: Finalize Steering Committee, Public Outreach Meeting
- ▶ March 13: Benchmark Metros, Themes
- ▶ April 10: Review Demographic and Labor Force Analyses, Public Outreach
- ▶ May 8: Review Economic Analysis, Discuss Government Structures
- ▶ June 12: Communication and Outreach

Why Important



- ▶ Why is this important – economic scale vs. political boundaries
- ▶ Efficiency in the expenditure of public resources
- ▶ How potential businesses view location decisions

Developing Themes



- ▶ Systemic approach to ***transportation*** with strong cross border relationships
- ▶ ***Workforce*** development and ***education*** investment
- ▶ Environment quality and ***sustainability***
- ▶ ***Business environment*** – ED Tools
- ▶ Regional ***Governance*** models

Timeline (1 of 2)



	Status	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
Project Admin	ongoing						
Client Meeting	√						
Prepare Outline	√						
1 st Steering Committee Meeting	√						
Public Outreach Admin	√						
Public Outreach Meeting	√						
Demographic Analysis	√						
Housing	√						
Observations on the Labor Force	√						
Economic Cluster Analysis	√						
SWOT Analysis	ongoing						

Timeline (2 of 2)



	Status	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
Develop Goals for Region	ongoing								
Develop Action Plan for Goals	ongoing								
Analysis of Govt Structures	ongoing								
Develop CEDS Benchmarks	ongoing								
Draft Final Report for Client	ongoing								
Public Outreach Admin (3)									
Public Outreach Meetings (3)									
Summit									
Prepare Final Report									

Summit: October 2008?